



TREASURERS REPORT

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The NSE accounts commence from August 1st in any given year through to the following July 31st.

Most bids for funding of projects are generally accountable from within its representative year, however, this year we have 1 bid whose cheque is uncashed (* bench at Doctors surgery - £150). In addition, there is a reserved bid left for payment that must meet certain extra criteria before payment can be released (* Northowram Tennis Club - £1,000) that will be carried over to the 2019/2020 accounts.

<u>Year ending</u>	<u>2018</u>	<u>2019</u>	
Balance b/f	£4,328.08	£3,766.61	
Income	£5,268.27	£6,623.83	+ 25.72%
Expenditure	£4,439.74	£4,265.04	- 5.00%
Balance c/f	£2,472.32	£2,572.40	
bids payments	<u>£1,828.68</u>	<u>£2,722.40</u>*	

Eight (8) bids in total were received this year, scrutinised by the bids sub-committee, and six (6) were awarded some, if not all, the financial help they had requested.

Northowram.org received the last payment from a bid that covered a 5-year period from 2015 and have now submitted another 5-year continuance bid that will start in July 2020.

<u>Year ending</u>		<u>2018</u>	<u>2019</u>	
Main income streams	Donations	£ 335.00	£1,177.02	+ 350.0%
	Adverts	£1,750.00	£2,550.00	+ 145.5%
	Brochures	£1,191.00	£1,226.00	+ 1.3%
	Raffle	£ 623.00	£ 650.00	+ 4.5%
	Games/tombola	£ 332.35	£ 292.48	- 12.0%
	Misc income	£ 259.99	£ 205.50	- 20.1%
		<u>2018</u>	<u>2019</u>	
Income v expenditure percentage		+ 16.8%	+ 55.3%	

Income for the last 12 months has increased, and we have been able to maintain the payment of all grants as requested and quantified.

It is noted that as we approach our 10th Anniversary a re-branding exercise may be relevant, which may have some financial cost implications and should include the need to replace our storage and Information Centre vehicle.